

# MORNING EQUITY REPORT

## TECHNICAL OUTLOOK

- Benchmark index traded volatile on weekly expiry before closing with 0.93% gain at 15557 level. Banking index lagged the benchmark index as it closed with 0.88% gain at 33135 level
- India VIX closed with 1.97% cut at 20.88 level
- Among Sectors, AUTO and IT index outperformed the benchmark index as they closed with 4.39% and 1.96% gains while ENERGY and PSE index were the laggards as they closed with 0.42% and 0.03% cut respectively. Broader market outperformed the benchmark index as both MIDCAP and SMALLCAP index closed with 1.21% and 1.31% gain.
- Advance/Decline ratio was in favour of advances and cash turnover was lower than 5-day average. FII were net sellers while DII were net buyers in the cash segment
- European markets (DAX) closed lower while US markets (DJIA) recovered and closed near day's high yesterday. Asian Markets are following suit and trading higher today.

## Intraday Market Outlook

- Benchmark index is likely to trade with mild positive bias today with support at 15450 - 15350 level and resistance at 15700 - 15800 level.
- Banking index is likely to trade in line with the benchmark index today with support at 32800 - 32500 level and resistance at 33600 - 33900 level.
- ASHOKLEY has closed with bullish candlestick formation above 21 EMA and it is likely to continue its positive momentum today as well.

## Indices

INDEX	Close	% Change
CNX NIFTY	15,557	0.93%
BANK NIFTY	33,135	0.88%
FINNIFTY	15,392	0.79%
SENSEX	52,266	0.86%
VIX	20.88	-1.97%

Source: NSE

## Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	11,360	4.39%
NIFTY FMCG	37,317	0.96%
NIFTY IT	28,028	1.96%
NIFTY METAL	4,523	0.72%
NIFTYPHARM	12,127	1.58%
NIFTY RELATY	382	1.66%
NIFTY PSE	3,699	-0.03%
NIFTYPTBA	16,596	0.88%
NIFTYPSUBA	2,413	0.45%
NIFTYMIDCA	26,080	1.21%
NIFTYSMLC	8,246	1.31%

Source: NSE

## FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-2,319.06
DII	2,438.31

Source: NSE

## Market Breath (Nifty 50)

Advance	45
Decline	5
Unchanged	0

Source: NSE

## Turnover (Cr)

Daily cash Turnover	42,435
5 Days Average	46,152

Source: NSE

## PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	15350	15450	15,557	15700	15800
BANK NIFTY	32500	32800	33,135	33600	33900

Source: MNCL RESEARCH

## NIFTY (Daily) Chart



## BANK NIFTY (Daily) Chart



## STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2	Cumulative OI% Change	PCR
ASHOKLEY	139.7	4.7%	Positive	131.6	135.6	137.8	141.9	144.1	3.4%	0.97
PERSISTENT	3,367.6	4.7%	Positive	3,159.2	3,263.4	3,334.2	3,438.4	3,509.2	12%	0.33

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (**unless specified otherwise**), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

## CHART OF THE DAY

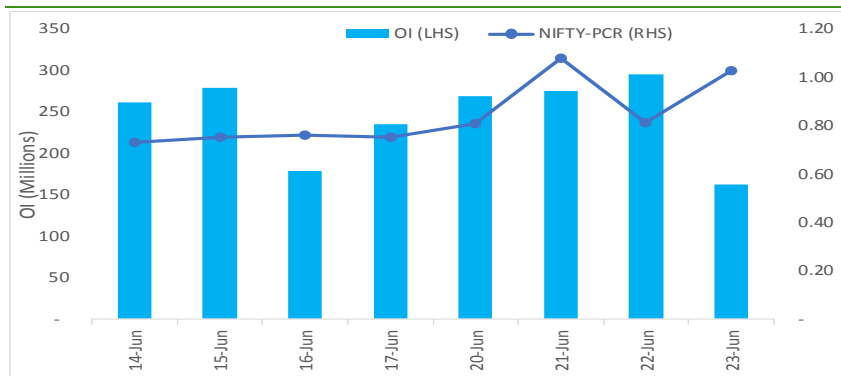
### ASHOKLEY



## DERIVATIVE SUMMARY

- For Weekly/Monthly expiry (30 Jun), max OI addition was seen at 16500 call and 14000 put. Max OI is at 16000 call and 14000 put.
- Cumulative Nifty PCR stands at 1.03 (23 Jun) Vs 0.81 (22 Jun).
- Overall FII derivatives data is positive for Thursday (23 Jun 21).
- In Index futures, there was addition on long side and unwinding on the short side resulting in long exposure going up at 23.6% (23 Jun) Vs 20.7% (22 Jun). In Index options, there was net unwinding due to weekly options expiry.

### Nifty PCR OI



Source: NSE, MNCL Research

### Index Derivative data (30th June Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	15557	33135
Max OI Call	16000	34000
Max OI Put	14000	32000
Max change in OI Call	16500	34000
Max change in OI Put	14000	32000
PCR (Cumulative)	1.03	0.86

Source: NSE, MNCL Research

## EQUITY RESEARCH TEAM

Name	Designation	Email	Landline No.
Amit Jain	Senior Vice President (Head - Retail Research)	amit.jain1@mnclgroup.com	011-40851320
Jignesh Pandya	Senior Research Analyst	jignesh.pandya@mnclgroup.com	022-69936404
Arpan Shah	Senior Research Analyst	arpan.shah@mnclgroup.com	079-26666504
Nilesh Shah	Research Associate	nilesh.shah@mnclgroup.com	022-62021604

For Disclaimer & Risk factors please [click here](#)

Monarch Network Capital Ltd. ([www.mnclgroup.com](http://www.mnclgroup.com))

Office: - 9th Floor, Atlanta Centre, Sonawala Lane, Opp. UdyogBhavan, Goregaon (E), Mumbai 400 063. Tel No.: 022 62021604